

Capricorn Mutual

Tax Audit Protection

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FEATURE

Tax time often means added pressure for businesses in preparing documentation and collating figures for the preceding financial year. The audit process is one that is carried out by the taxation department each year and can be an additional pressure that is faced by some businesses. If selected for a tax audit, a business is often subject to additional fees by accountants and loss of time in preparing the required documentation.

Tax Audit Protection is a service offered by Capricorn Mutual Limited that can ease the burden of the audit process. Tax Audit Protection works in protecting the member for the fees and charges they would need to pay to their accountant in gathering, preparing and presenting the information and documentation required by the taxation department if the member is selected by the department to have their tax returns audited.

Tax Audit Protection protects against an audit of the following tax returns:

- Income Tax
- GST
- Payroll Tax
- Fringe Benefit Tax
- Sales Tax
- Withholding Tax

One thing to note about Tax Audit Protection is that it does NOT protect against any penalty that might be imposed by the tax department as a result of the audit process, it simply protects expenses incurred by the member for professional fees in connection with an audit.

For more information on Business Interruption protection, or to find out how Capricorn Mutual can assist in updating your current risk protection, contact them today on:

Freecall 1800 007 022 (Australia)

Freecall 0800 555 303 (New Zealand)

Free Fax 1800 833 790 (Australia)

Free Fax 0800 555 403 (New Zealand)

* For full terms and conditions of the protection, the member should refer to the CML Product Disclosure Statement.

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You should consider Capricorn Mutual Limited's Product Disclosure Statement (PDS) before deciding whether to join. You can obtain a copy of the PSD by calling 0800 555 303 (New Zealand). This advertorial is not an offer to issue a financial product. Any offer of membership of Capricorn Mutual Limited and the protections it offers to members is at the discretion of Capricorn Mutual Limited and will only be made at the receipt of the required application forms. Capricorn Mutual is currently available to Australian and New Zealand Capricorn Society members only.

